

DAILY SPICES REPORT

3 Dec 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,700.00	14,796.00	14,570.00	14,686.00	-0.14
TURMERIC	20-Apr-26	14,710.00	14,940.00	14,656.00	14,756.00	-0.36
JEERA	19-Dec-25	21,610.00	21,940.00	21,505.00	21,795.00	0.39
JEERA	20-Jan-26	21,905.00	22,200.00	21,900.00	22,075.00	0.07
DHANIYA	19-Dec-25	10,246.00	10,620.00	10,246.00	10,582.00	0.13
DHANIYA	20-Jan-26	10,310.00	10,574.00	10,260.00	10,492.00	-0.02

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,417.50	0.49
Jeera	जोधपुर	21,200.00	-0.7
Dhaniya	गोंडल	10,023.60	0.38
Dhaniya	कोटा	10,377.90	0.33
Turmeric (Unpolished)	निजामाबाद	14,182.70	0.17
Turmeric (Farmer Polished)	निजामाबाद	14,963.85	0.18

Currency Market Update

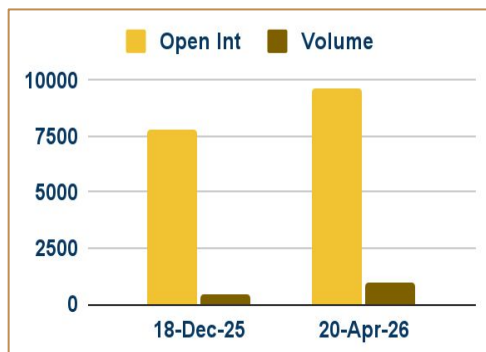
Currency	Country	Rates
USDINR	India	89.92
USDCNY	China	7.07
USDBDT	Bangladesh	121.93
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.13
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

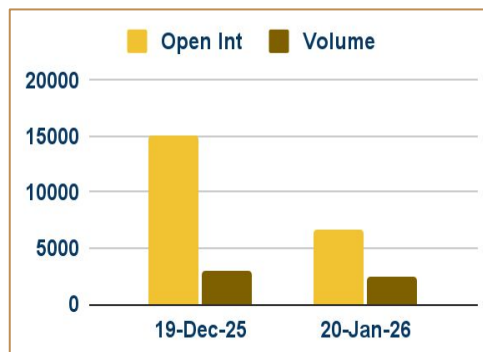
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-0.14	0.00	Long Liquidation
TURMERIC	20-Apr-26	-0.36	2.78	Fresh Selling
JEERA	19-Dec-25	0.39	-5.04	Short Covering
JEERA	20-Jan-26	0.07	25.13	Fresh Buying
DHANIYA	19-Dec-25	0.13	-1.05	Short Covering
DHANIYA	20-Jan-26	-0.02	5.63	Fresh Selling

OI & Volume Chart

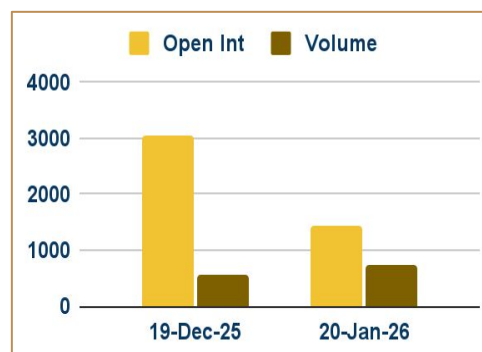
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA DEC @ 21900 SL 22100 TGT 21600-21400. NCDEX

Spread JEERA JAN-DEC 280.00

Observations

Jeera trading range for the day is 21310-22190.

Jeera gains as weather issues and delayed sowing are keeping cumin prices strong.

As on 01 Dec 2025, in Gujarat, Jeera sowing dropped by 7.74 to 194,775 hectares compared to 211,121 hectares last year.

However upside seen limited due to comfortable supplies and tepid export interest amid adequate existing stocks.

In Unjha, a major spot market, the price ended at 21417.5 Rupees gained by 0.49 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Dec-25	21,795.00	22190.00	22000.00	21750.00	21560.00	21310.00
JEERA	20-Jan-26	22,075.00	22360.00	22220.00	22060.00	21920.00	21760.00

Technical Snapshot



SELL DHANIYA DEC @ 10600 SL 10750 TGT 10400-10300. NCDEX

Spread DHANIYA JAN-DEC -90.00

Observations

Dhaniya trading range for the day is 10108-10856.

Dhaniya gains on short covering after prices dropped as sowing rose by 32.62 to 55,333 hectares compared to last year.

Seasonal demand, especially ahead of the wedding period, is further expected to keep consumption active.

Dhaniya exports during Apr - Sep 2025, rose by 14.45% at 26355.76 tonnes as compared to 23029.16 tonnes exported during Apr - Aug 2024.

In Gondal, a major spot market, the price ended at 10023.6 Rupees gained by 0.38 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Dec-25	10,582.00	10856.00	10718.00	10482.00	10344.00	10108.00
DHANIYA	20-Jan-26	10,492.00	10756.00	10624.00	10442.00	10310.00	10128.00

Technical Snapshot



SELL TURMERIC DEC @ 14750 SL 14950 TGT 14500-14300. NCDEX

Spread TURMERIC APR-DEC 70.00

Observations

Turmeric trading range for the day is 14458-14910.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

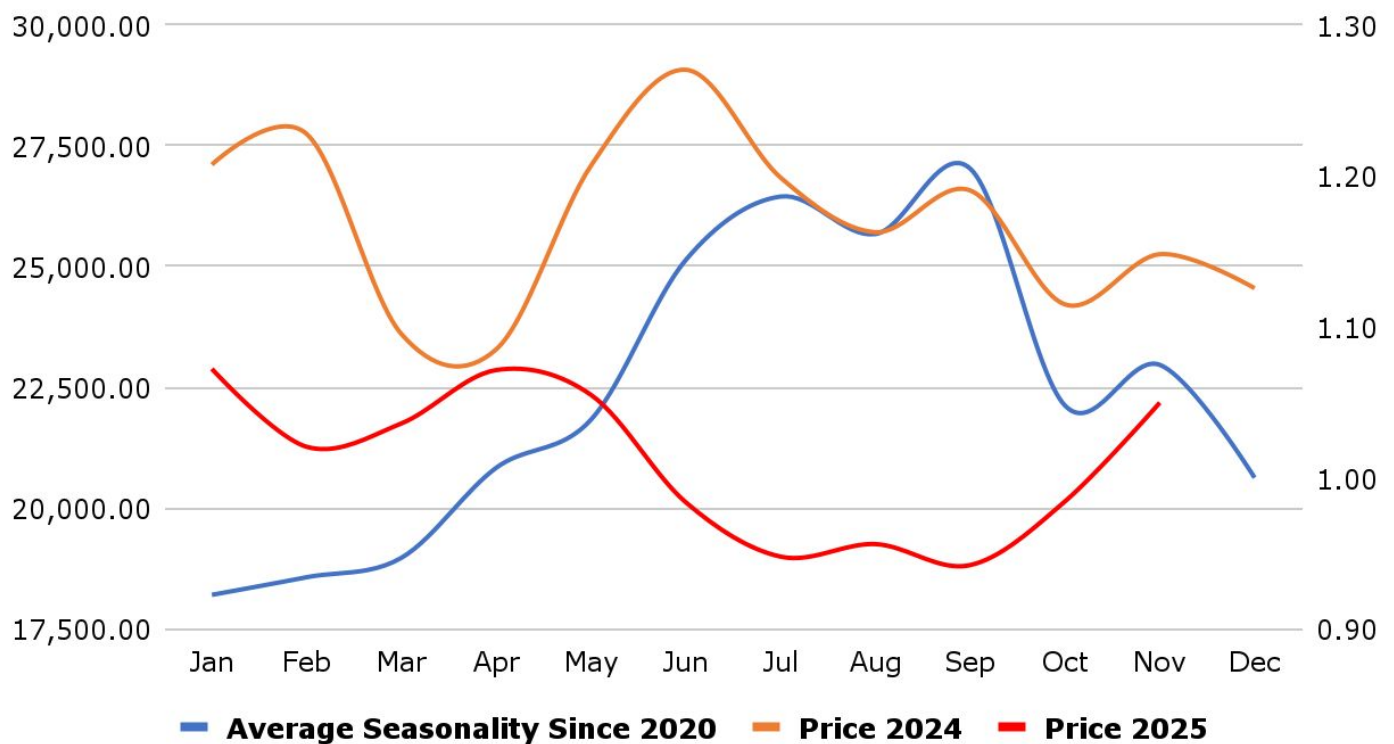
Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

In Nizamabad, a major spot market, the price ended at 14963.85 Rupees gained by 0.18 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,686.00	14910.00	14798.00	14684.00	14572.00	14458.00
TURMERIC	20-Apr-26	14,756.00	15068.00	14912.00	14784.00	14628.00	14500.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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